

SUBMARKET OVERVIEW

Texas A&M University Development

Fort Worth, despite hosting several colleges and universities, stands out as one of the few large cities in Texas without its own institution boasting the coveted Tier One research university status. However, the Texas A&M University System aims to change this by constructing a new campus in the heart of downtown Fort Worth. Led by Texas A&M System Chancellor John Sharp, this initiative seeks to elevate the city's academic standing. The Carnegie Classification of Institutions of Higher Education has bestowed its Tier One designation upon 11 Texas institutions, recognizing their high level of research activity.

The Law School building is already open, with a project cost of \$150 million. The new Research and Innovation Building will be complete in 2026 and will cost an estimate of \$260 million.

Notably, Fort Worth is the largest city in the state without a Tier One research university. In a groundbreaking collaboration, Lockheed Martin, a major aerospace and defense company with a significant Fort Worth presence, is partnering with the incoming campus to foster a pipeline of quality engineers for the city. This strategic move promises to enhance Fort Worth's educational landscape and contribute to its thriving future.

SUBMARKET HIGHLIGHTS

Law & Education Building

A \$150 million, eight-story home for the Texas A&M School of Law as well as other academic offerings by Texas A&M University, Texas A&M Health and Tarleton State University.

Research & Innovation Builling

The second structure, the Research & Innovation Building, is where several Texas A&M System agencies will work alongside private sector tenants.

Gateway Building

A third structure, the Gateway Building, will house offices, more classroom and meeting spaces and a conference center.