



SUBMARKET OVERVIEW

Fort Worth Convention Center Development

The Fort Worth Convention Center was constructed in 1968 and has seen expansions in 1983, 2002, and 2003. The 253,226 square-foot facility attracts events and visitors from across the country, and construction has begun on yet another expansion of the property, which has dedicated \$95 million plus dollars to the new renovations. Construction is set to finish in early 2026, with the facilities remaining open during construction.

This expansion and redevelopment costs over \$500 million and has recently begun construction on the \$95 million Phase of this 20-year planned expansion. These new plans are set to bring more than 180,000 square feet of event space, accompanied by 97,000 square feet of additional exhibit space. In total, the facility's usable square-footage is scheduled to increase by 40%. Mike Crum, director of public events for the City of Fort Worth, stated that "Fort Worth's visitor economy generates over \$3 billion annually and employs over 30,000 of the city's residents."

Fort Worth's city council is in talks to create a full-scale dynamic urban village surrounding the Convention Center, which would feature a mix of new shops, restaurants, and other experiences. Mike Crum also stated that "Fort Worth's potential to compete for larger, more lucrative conference and meeting business will begin to be realized this year."

The Convention Center is located directly across the street from 913 Houston, providing an incredible opportunity to capture increased traffic from the convention center upgrades.